

The Industrial Structure of Macao 2007

The Statistics and Census Service (DSEC) released summary information on the changes in the industrial structure of Macao for 2007, as follows.

The major economic activities of Macao saw outstanding development in 2007, especially in the **Gaming, Hotel, Wholesale & Retail, Real Estate** and the **Construction** sectors. As the tertiary sector grew more vigorously than the secondary sector, the relative importance of the tertiary sector in Gross Domestic Product (GDP) rose from 85.1% in 2006 to 86.0%, while that of the secondary sector fell from 18.7% to 17.7%.

In 2007, the total gross value added of all economic activities of Macao increased significantly by 32.5% over 2006, with that of the **Gaming** sector rising by 37.2%. The overall intermediate consumption and compensation of employees grew by 27.4% and 31.7% respectively over 2006, with that of the **Hotel** sector soaring remarkably by 112.9% and 87.3% respectively.

The ratio of total gross value added to total gross output of all economic activities edged up by 0.2 percentage point to 50.0% in 2007, and the ratio of total compensation of employees to total gross value added rose by 1.0 percentage point to 37.9%.

The relative importance of the secondary sector in GDP decreased by 1.0 percentage point from 2006. The proportion of the **Construction** sector grew by 0.6 percentage point to 13.8% owing to construction of the major gaming and tourism facilities at full speed and the booming real estate market; however, the relative importance of the **Manufacturing** sector and **Electricity, Gas & Water Supply** declined by 1.1 and 0.6 percentage point respectively to 2.8% and 1.1%.

The relative importance of the tertiary sector in GDP grew by 0.9 percentage point, with notable increases in that of the **Gaming, Real Estate** and **Wholesale & Retail** sectors. The proportion of the **Gaming** sector rose by 2.3 percentage points from 33.3% in 2006 to 35.6%; **Real Estate** rose by 0.5 percentage point from 6.7% to 7.2%; **Wholesale & Retail** rose by 0.4 percentage point from 6.0% to 6.4%; meanwhile, the proportion of the **Hotel** sector and **Renting & Business Activities** rose mildly. The relative importance of the remaining industries, such as **Restaurants; Transport, Storage & Communications; Banking; Insurance; Public Administration; Education; and Health & Social Work** declined as the rate of increase of the respective gross value added was lower than the overall level of growth (32.5%) for all economic activities, on account of the increment in intermediate consumption was higher than that of the gross output.

The following table illustrated changes in the industrial structure of Macao:

The industrial structure of Macao at current prices, 2005-2007

(%)

Year	Secondary sector ^a			Tertiary sector					
	Subtotal ^b	Industry	Construction	Subtotal ^b	Wholesale & retail trade, repair, hotels & restaurants	Transport, storage & communications	Banking, insurance, real estate, renting & business act.	Gaming	Public admin., education, health & social work and other services
2005	14.83	6.15	8.68	88.68	11.88	4.69	22.21	34.93	14.97
2006	18.73	5.50	13.23	85.06	11.34	4.16	23.10	33.31	13.15
2007	17.69	3.86	13.83	85.98	11.69	3.70	22.75	35.59	12.26

Notes: a. Only major industries are listed.

b. The adjustment for “Financial Intermediation Service Indirectly Measured” (FISIM) is not included; therefore, sum of the proportion of the secondary and tertiary sectors is greater than 100%.

NOTE

Further information can be obtained from the Documentation and Information Centre of the Statistics and Census Service
 17th floor, “Dynasty Plaza” Bldg.
 411 – 417 Alameda Dr. Carlos d’ Assumpção, Macao
 Telephone: 8399 5311
 Fax: 2830 7825
 E-mail: info@dsec.gov.mo
 Website: www.dsec.gov.mo