

Industrial Structure of Macao 2010

The Statistics and Census Service (DSEC) released information on the industrial structure of Macao for 2010.

The economy of Macao saw notable improvement in 2010, with Gross Value Added, Intermediate Consumption and Compensation of Employees of all economic activities rising by 26.4%, 30.0% and 6.0% respectively from 2009. Analyzed by industry, respective indicators of the **Gaming** sector surged by 61.5%, 56.2% and 7.7%; in addition, related industries to the gaming and tourism sector, namely **Wholesale & Retail; Hotel; and Transport, Storage & Communications** also registered favourable growth. On the contrary, Gross Value Added of the **Manufacturing** and **Construction** sectors decreased continuously.

Ratio of Gross Value Added to Gross Output of all economic activities dropped by 0.7 percentage point year-on-year, from 47.0% in 2009 to 46.3% in 2010, indicating an increase in the percentage share of Intermediate Consumption to Gross Output. However, ratio of Compensation of Employees to Gross Value Added decreased sharply by 6.6 percentage points, from 41.0% in 2009 to 34.3% in 2010.

As regards changes in the industrial structure, subsequent to the decrease in Gross Value Added of the **Manufacturing** and **Construction** sectors, the relative importance of the secondary sector to GDP declined from 10.9% in 2009 to 7.4% in 2010, of which the relative importance of the **Construction** sector decreased by 2.6 percentage points to 5.5%, the **Manufacturing** sector declined by 0.6 percentage point to 0.9% and the **Electricity, Gas & Water Supply** sector fell by 0.2 percentage point to 1.1%.

Relative importance of the tertiary sector to GDP increased from 89.1% in 2009 to 92.6% in 2010, with that of the **Gaming** sector soaring by 8.9 percentage points year-on-year, from 32.0% in 2009 to 40.9% in 2010. Relative importance of **Wholesale & Retail** rose from 5.9% to 7.0% (+1.0 percentage point), the **Hotel** sector went up from 4.3% to 4.6% (+0.3 percentage point) and the **Transport, Storage & Communications** sector saw mild increase. However, relative importance of the remaining economic activities posted different level of decrease, with the most significant decline being observed in **Real Estate Activities**, down by 2.5 percentage points from 2009.

The industrial structure of Macao refers to the compilation of the production-based GDP, which equals the sum of Gross Value Added (Gross Output minus Intermediate Consumption) of all economic activities, plus taxes on products.

The following table illustrates changes in the industrial structure from 2008 to 2010:

Industrial structure at current prices, 2008 - 2010

%

Year	Secondary sector			Tertiary sector					
	Subtotal	Industrial production	Construction	Subtotal	Wholesale & retail trade, repair, hotels & restaurants and similar activities	Transport, storage & communications	Financial intermediation, real estate, renting & business activities	Gaming	Public admin., education, health & social work and other services
2008	17.21	3.26	13.95	82.79	12.32	3.41	22.92	29.42	14.72
2009	10.86	2.72	8.14	89.14	14.06	3.57	23.90	32.00	15.61
2010	7.42	1.92	5.49	92.58	14.98	3.69	19.71	40.87	13.33

NOTE

Further information can be obtained from the Documentation and Information Centre of the Statistics and Census Service
 Alameda Dr. Carlos d'Assumpção, No. 411 – 417,
 Dynasty Plaza, 17th floor, Macao
 Tel: 8399 5311
 Fax: 2830 7825
 E-mail: info@dsec.gov.mo
 Website: www.dsec.gov.mo